

Income Statement

KIPP Endeavor Academy

January 2024 through March 2024

View:

Summary

1

2

3

4

Quarterly and YTD

Quarter 1 2024

Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	321,695	319,800	1,895
State Revenue	2,536,573	2,814,877	(278,304)
Federal Revenue	2,157,771	1,014,783	1,142,988
Private Grants and Donations	163,549	318,750	(155,202)
Earned Fees	3,827	5,142	(1,315)
Total Revenue	5,183,415	4,473,352	710,063
Expenses			
Salaries	1,759,275	2,018,624	259,349
Benefits and Taxes	455,238	527,250	72,012
Staff-Related Costs	63,459	22,250	(41,209)
Occupancy Service	317,672	306,525	(11,147)
Student Expense, Direct	284,584	274,593	(9,991)
Student Expense, Food	200,204	227,750	27,546
Office & Business Expense	70,099	197,420	127,321
Transportation	285,696	177,356	(108,340)
Total Expenses	3,436,227	3,751,768	315,541
Operating Income	1,747,188	721,584	1,025,604
Extraordinary Expenses			
Interest	314,188	286,761	(27,427)
Facility Improvements	(43,245)	12,500	55,745
Total Extraordinary Expenses	270,943	299,261	28,318
Net Income	1,476,245	422,323	1,053,922
Cash Flow Statement			
Actual Budget Variance			
Net Income	1,476,245	422,323	1,053,922
Cash Flow Adjustments			
Other Operating Activities	(4,234)	0	(4,234)
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	(4,234)	0	(4,234)
Change in Cash	1,472,011	422,323	1,049,689