

Income Statement

KIPP Endeavor Academy

January 2023 through March 2023

View:

Summary Quarterly and YTD

Quarter 1 2023				
Income Statement	Actual	Budget	Variance	%
Revenue				
Local Revenue	251,109	253,698	(2,589)	-1%
State Revenue	2,304,112	2,086,290	217,823	10%
Federal Revenue	1,463,622	974,399	489,223	50%
Private Grants and Donations	16,745	477,275	(460,530)	-96%
Earned Fees	10,708	4,812	5,896	123%
Total Revenue	4,046,296	3,796,474	249,822	7%
Expenses				
Salaries	1,696,082	1,630,267	(65,815)	4%
Benefits and Taxes	414,273	419,715	5,442	-1%
Staff-Related Costs	36,631	16,275	(20,356)	125%
Rent	4,500	18,000	13,500	-75%
Occupancy Service	245,148	315,478	70,330	-22%
Student Expense, Direct	265,240	324,237	58,997	-18%
Student Expense, Food	194,807	160,000	(34,807)	22%
Office & Business Expense	148,850	173,402	24,552	-14%
Transportation	221,743	155,750	(65,993)	42%
Total Expenses	3,227,273	3,213,123	(14,150)	0%
Operating Income	819,022	583,350	235,672	40%
Extraordinary Expenses				
Interest	174,137	190,250	16,113	-8%
Facility Improvements	123,971	0	(123,971)	N/A
Total Extraordinary Expenses	298,107	190,250	(107,857)	57%
Net Income	520,915	393,100	127,814	33%
Cash Flow Statement				
	Actual	Budget	Variance	%Var
Net Income	520,915	393,100	127,814	33%
Cash Flow Adjustments				
Other Operating Activities	(1,494)	0	(1,494)	N/A
Facilities Project Adjustments	0	0	0	0%
Total Cash Flow Adjustments	(1,494)	0	(1,494)	N/A
Change in Cash	519,421	393,100	126,320	32%