

# Income Statement

KIPP Endeavor Academy

January 2023 through March 2023

View:

Summary 1 2 3 4 Quarterly and YTD

Quarter 1 2023				
Income Statement	Actual	Budget	Variance	%
<b>Revenue</b>				
Local Revenue	251,109	253,698	(2,589)	-1%
State Revenue	2,304,112	2,086,290	217,823	10%
Federal Revenue	1,463,622	974,399	489,223	50%
Private Grants and Donations	16,745	477,275	(460,530)	-96%
Earned Fees	10,708	4,812	5,896	123%
<b>Total Revenue</b>	<b>4,046,296</b>	<b>3,796,474</b>	<b>249,822</b>	<b>7%</b>
<b>Expenses</b>				
Salaries	1,696,082	1,630,267	(65,815)	4%
Benefits and Taxes	414,273	419,715	5,442	-1%
Staff-Related Costs	36,631	16,275	(20,356)	125%
Rent	4,500	18,000	13,500	-75%
Occupancy Service	245,148	315,478	70,330	-22%
Student Expense, Direct	265,240	324,237	58,997	-18%
Student Expense, Food	194,807	160,000	(34,807)	22%
Office & Business Expense	148,850	173,402	24,552	-14%
Transportation	221,743	155,750	(65,993)	42%
<b>Total Expenses</b>	<b>3,227,273</b>	<b>3,213,123</b>	<b>(14,150)</b>	<b>0%</b>
<b>Operating Income</b>	<b>819,022</b>	<b>583,350</b>	<b>235,672</b>	<b>40%</b>
<b>Extraordinary Expenses</b>				
Interest	174,137	190,250	16,113	-8%
Facility Improvements	123,971	0	(123,971)	N/A
<b>Total Extraordinary Expenses</b>	<b>298,107</b>	<b>190,250</b>	<b>(107,857)</b>	<b>57%</b>
<b>Net Income</b>	<b>520,915</b>	<b>393,100</b>	<b>127,814</b>	<b>33%</b>
<b>Cash Flow Statement</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>%Var</b>
<b>Net Income</b>	<b>520,915</b>	<b>393,100</b>	<b>127,814</b>	<b>33%</b>
<b>Cash Flow Adjustments</b>				
Other Operating Activities	(1,494)	0	(1,494)	N/A
Facilities Project Adjustments	0	0	0	0%
<b>Total Cash Flow Adjustments</b>	<b>(1,494)</b>	<b>0</b>	<b>(1,494)</b>	<b>N/A</b>
<b>Change in Cash</b>	<b>519,421</b>	<b>393,100</b>	<b>126,320</b>	<b>32%</b>