

Income Statement

KIPP Endeavor Academy

July 2023 - September 2023

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Summary

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Quarterly and YTD

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Quarter 3 2023				
Income Statement	Actual	Budget	Variance	%
Revenue				
Local Revenue	351,637	307,536	44,101	14%
State Revenue	2,380,677	2,313,481	67,196	3%
Federal Revenue	216,780	758,933	(542,152)	-71%
Private Grants and Donations	319,782	75,000	244,782	326%
Earned Fees	15,099	5,142	9,957	194%
Total Revenue	3,283,976	3,460,092	(176,116)	-5%
Expenses				
Salaries	1,891,459	2,018,624	127,164	-6%
Benefits and Taxes	462,742	527,250	64,508	-12%
Staff-Related Costs	51,592	22,250	(29,342)	132%
Occupancy Service	256,742	306,525	49,783	-16%
Student Expense, Direct	335,419	274,593	(60,825)	22%
Student Expense, Food	104,174	227,750	123,576	-54%
Office & Business Expense	341,660	197,420	(144,240)	73%
Transportation	115,183	177,356	62,173	-35%
Total Expenses	3,558,973	3,751,768	192,796	-5%
Operating Income	(274,997)	(291,676)	16,679	-6%
Extraordinary Expenses				
Interest	204,908	286,761	81,853	-29%
Facility Improvements	65,392	12,500	(52,892)	423%
Total Extraordinary Expenses	270,300	299,261	28,961	-10%
Net Income	(545,297)	(590,937)	45,641	-8%
Cash Flow Statement				
	Actual	Budget	Variance	%Var
Net Income	(545,297)	(590,937)	45,641	-8%
Cash Flow Adjustments				
Other Operating Activities	(3,654)	0	(3,654)	N/A
Facilities Project Adjustments	0	0	0	0%
Total Cash Flow Adjustments	(3,654)	0	(3,654)	N/A
Change in Cash	(548,950)	(590,937)	41,987	-7%